



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: April 24, 2020

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Board of Trustees Audit Committee quarterly meeting on Thursday, May 7, 2020 at 10:00 a.m. (Eastern) has been **cancelled and recalled** as a special called meeting due to SB 150, signed into law by the Governor on March 30, 2020, and Executive Order 2020-215 declaring a State of Emergency effective March 6, 2020 due to COVID-19.

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold a special called meeting on Thursday, May 7, 2020 at 10:00 a.m. (Eastern) via live video teleconference for the purpose of conducting business set forth on the attached agenda. A portion of this meeting will be held in closed session.

If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to Alane Foley at alane.foley@kyret.ky.gov no later than 8:30 a.m. on Thursday, May 7, 2020. Comments received cannot exceed 3 (three) minutes.

KRS will livestream the meeting on our Facebook page. Watch the meeting by going to the KRS Facebook page on the date and time of the meeting.

cc: Board of Trustees
Media List

Kentucky Retirement Systems
Audit Committee of the Board of Trustees

Thursday, May 7, 2020
10:00 a.m.
1270 Louisville Road
Frankfort, Kentucky 40601

AGENDA

Topic	Presenter
1. Call to Order	John Chilton
2. Roll Call	Alane Foley
3. Public Comment	John Chilton
4. Approval of February 6, 2020 Audit Committee Minutes*	John Chilton
5. Audit Committee Approval Requests*	
a. Approval of Hazardous Duty Position Requests	D’Juan Surratt
b. Approval of Board Election Policy	Kristen Coffey
6. KRS Division Reports	
a. Information Disclosure Incidents, 1st Quarter Calendar Year 2020	Shawn Sparks
b. Quarterly/Fiscal Year Ended Financial Statements as of 3/31/2020, including Administrative Expenses and Contribution Report (previously the Cash Flows Report)	Rebecca Adkins
c. Outstanding Invoices	Rebecca Adkins
d. Employer Penalty Waivers	Rebecca Adkins
7. Internal Audit Division Reports	
a. Investment Compliance Report	Jared Crawford
b. Internal Audit Budget, 3rd Quarter Fiscal Year 2020	Kristen Coffey
c. Anonymous Reports	Kristen Coffey
d. Update on CERS Retirement System Board Election 2021	Kristen Coffey
e. Review of Statewide Single Audit of the Commonwealth of Kentucky for Fiscal year Ended June 30, 2019	Kristen Coffey
f. Annual Auditor Independence Statements	Kristen Coffey
g. Update on Status of Current Internal Projects	Kristen Coffey
h. Audits Issued Since Last Committee Meeting	Kristen Coffey
8. Professional Articles	
a. Institute of Internal Auditors – Tone at the Top – The Governance Benchmark– <i>Issue #96 December 2019</i>	Kristen Coffey
b. Institute of Internal Auditors – Tone at the Top – Data Governance: What Directors Need to Know Now– <i>Issue #97 February 2020</i>	Kristen Coffey
9. Closed Session	

Adjourn

***Audit Committee Action Required**